

COURTESY PAY OPT-IN FORM



I do not want SESLOC to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want SESLOC to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Account Number(s) _____

Signature _____ Date _____

Please sign and return this form to any SESLOC branch,
fax to: (805) 540-7779
or mail to: P.O. Box 5360, San Luis Obispo, CA 93403-5360



Opt-In for Extended Protection

Our standard Courtesy Pay Overdraft Protection can provide a safety net when other SESLOC overdraft plans you established are not enough. But you must Opt-In if you want the same protection for your ATM and everyday debit card transactions.

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but SESLOC Federal Credit Union ("SESLOC") pays it anyway. SESLOC can cover your overdrafts in two different ways:

1. We have **standard overdraft** practices that come with your account.
2. We also offer **overdraft protection plans**, such as a link to a savings account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, please ask us about these plans.

This notice explains our standard overdraft practices.

► **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions **unless you ask us to** (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

► **What fees will I be charged if SESLOC pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$28 each time we pay an overdraft.
- There is a \$100 daily limit on the total fees we can charge you for overdrawing your account.

► **What if I want SESLOC to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call SESLOC at (805) 543-1816, visit us at www.sesloc.org, or complete the form on page 1 and return it to us at P.O. Box 5360, San Luis Obispo, CA 93403-5360 or bring it to any one of our branches. You may revoke your authorization to SESLOC to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we may properly identify your account.