

What Are Your Money Values?

Your values are beliefs or ideas you consider important or desirable. Everyone has values, but everyone does not value the same things equally.

STEP ONE: If all your bills were paid and your “found” an extra \$100, what would you spend it on? To help you recognize some of your money values, read the pairs of words below, then circle one item in each pair that would be your first choice. Make one choice in each pair. Ignore the category numbers. There are no wrong answers.

- | | | |
|-----------------------------|-----------------------------|-----------------------------|
| 8. Hobbies | 9. Social activities | 6. Car |
| 5. Church/Charitable giving | 5. Church/Charitable giving | 10. Personal appearance |
| 9. Social activities | 10. Personal appearance | 10. Personal appearance |
| 3. Clothes | 3. Clothes | 1. Savings |
| 1. Savings | 1. Savings | 5. Church/Charitable giving |
| 4. Sports/recreation | 5. Church/Charitable giving | 6. Car |
| 7. School expenses | 8. Hobbies | 2. Food |
| 3. Clothes | 3. Clothes | 1. Savings |
| 2. Food | 2. Food | 8. Hobbies |
| 4. Sports/recreation | 5. Church/Charitable giving | 6. Car |
| 5. Church/Charitable giving | 6. Car | 9. Social activities |
| 10. Personal appearance | 7. School expenses | 7. School expenses |
| 1. Savings | 1. Savings | 6. Car |
| 8. Hobbies | 9. Social activities | 2. Food |
| 7. School expenses | 8. Hobbies | 10. Personal appearance |
| 4. Sports/recreation | 4. Sports/recreation | 9. Social activities |
| 2. Food | 2. Food | 7. School expenses |
| 8. Hobbies | 9. Social activities | 8. Hobbies |
| 10. Personal appearance | 4. Sports/recreation | 3. Clothes |
| 2. Food | 3. Clothes | 2. Food |
| 3. Clothes | 3. Clothes | 5. Church/Charitable giving |
| 5. Church/Charitable giving | 6. Car | 7. School expenses |
| 8. Hobbies | 8. Hobbies | 3. Clothes |
| 9. Social activities | 10. Personal appearance | 1. Savings |
| 5. Church/Charitable giving | 6. Car | 9. Social activities |
| 4. Sports/recreation | 4. Sports/recreation | 6. Car |
| 6. Car | 7. School expenses | 10. Personal appearance |
| 1. Savings | 1. Savings | 7. School expenses |
| 9. Social activities | 10. Personal appearance | 7. School expenses |
| 4. Sports/recreation | 4. Sports/recreation | 2. Food |

Values and Spending - Continued

STEP TWO: Count all the times you circled number 1 (Savings) and write the total in the space provided below.

Do the same for each of the other values (2 through 10).

- | | |
|-----------------------------------|-----------------------------|
| ___ 1. Savings | ___ 6. Car |
| ___ 2. Food | ___ 7. School expenses |
| ___ 3. Clothes | ___ 8. Hobbies |
| ___ 4. Sports / Recreation | ___ 9. Social activities |
| ___ 5. Church / Charitable Giving | ___ 10. Personal appearance |

STEP THREE: Write the item you circled the highest number of times in the space next to the number 1. Continue with the second highest next to the number 2, and so on. If there is a tie, write the items in the order you would choose.

Why is this important? The list reflects the items you consider most important in their order of importance. By knowing your values, you can design a personal spending plan that is comfortable for you. The closer your budget fits your values, the easier it will be to follow.

- | | |
|----------|-----------|
| 1. _____ | 6. _____ |
| 2. _____ | 7. _____ |
| 3. _____ | 8. _____ |
| 4. _____ | 9. _____ |
| 5. _____ | 10. _____ |

