



# 5 Ways to start the New Year off right

## 1 Sign Up for eStatements

eStatements are securely encrypted and allow you to view your account or loan statements online anytime. Plus, they're archived for 24 months, so you don't have to worry about losing access to your history (or losing a paper copy with your sensitive personal info).

## 2 Level Up

This past year we introduced Level Up, our new member benefits program.<sup>1</sup> The more points you've earned, the higher of one of three levels given. Increasing benefits include select fee waivers, waived check orders, and rate discounts on new eligible consumer loans — all of which can help you save even more money and get ahead financially. You can check your level by looking at your most recent statement, or by calling us at (805) 543-1816.

## 3 Review Your Contact Information

Review all your accounts and verify your information is accurate. If you moved, changed your phone number, or adopted a new primary email this past year, it's important to make sure your information is current on all of your

accounts to ensure you don't miss important notifications, tax forms, and to keep your info out of someone else's hands.

## 4 Make a Mobile Deposit

Learn a new remote banking trick to help you skip a branch visit, like mobile deposits. Mobile deposits are secure, convenient, and quick. Same day posting is available on deposits made before 4:00 p.m. on business days.<sup>2</sup> Plus, your records are instantly updated in Online Banking.

## 5 Get Organized for Tax Season

Locate and review last year's tax return. Use it as a guide to make a list of all the organizations that you'll be expecting required documentation from. Make a list of all the receipts you'll need for deductions, then collect and organize them. Make an appointment with a tax advisor or CPA. There are benefits to getting your taxes done as soon as possible.



Visit [sesloc.org/new-year-tips](https://sesloc.org/new-year-tips) to read more about each of our top 10 tips.



## Celebrating 80 Years

From our small beginnings with just 10 visionary school employees, we've grown to over 57,000 members. As the longest-established, locally headquartered financial institution, we are so excited to celebrate with you. Stay tuned for member appreciation events and activities happening all year long.



## Meet Sean Swaim

Your Mortgage Loan Officer  
at the Arroyo Grande branch

(805) 540-7764

(805) 540-9698 (cell)

[sswaim@sesloc.org](mailto:sswaim@sesloc.org)

NMLS #2270177

## \$SAVE WIN® 12-month Share Certificate

### You Could be the Next Winner!

# \$14,500

TOTAL AWARDED

# 173

MEMBER WINNERS

Members are saving—and winning! For every \$25 in deposits, you get an automatic entry for a chance to win up to \$5,000.\* Open your account today at [sesloc.org/save-to-win](https://sesloc.org/save-to-win).

\*Minimum opening deposit is \$25.00. Up to 10 entries per month. Official rules at [sesloc.org/save-to-win](https://sesloc.org/save-to-win). Total awarded since launch in November 2019.

## KEEP YOUR BUDGET ON TRACK with Your Personal Money Coach

We're proud to offer the expertise of specially-trained **Money Coaches**, who can help you get control of your finances. Your Money Coach is a guide — helping you understand your credit report, how to develop a budget and tackle debt, and will support your goals for financial health and well-being.

Make a New Year's resolution to work with a Money Coach and schedule your phone call today at [sesloc.org/money-coaches](https://sesloc.org/money-coaches).

## March 22 Annual Meeting of Members

Join us for our Annual Meeting of Members where you'll receive the Annual Report, hear the financial reports, and learn about the previous year's achievements, and find out about plans for the coming year.

**WHEN:** Tuesday, March 22

Doors open at 5:45 p.m.

Meeting at 6:15 p.m.

**WHERE:** SESLOC Headquarters

3855 Broad Street, San Luis Obispo

## Affordable Home Loan Options

SESLOC offers Federal Housing Administration (FHA) loans and Veteran's Administration (VA) loans for qualified buyers. A great option for first-time buyers and individuals with little savings, they require lower costs and lower down payments than traditional mortgages. Learn more at [sesloc.org/fha-va](https://sesloc.org/fha-va).



## Get Peace of Mind for Your Business

A **Revolving Line of Credit (RLOC)** is a valuable tool to help smooth cash flow fluctuations due to inventory needs, timing of accounts receivable or seasonality of a business. Similar to a credit card, you pay interest only on the amount drawn, and you pay down the RLOC when the cash flow improves. Contact SESLOC Business Services at (805) 543-1816 or visit [sesloc.org](https://sesloc.org) to learn more about getting a RLOC for your business.

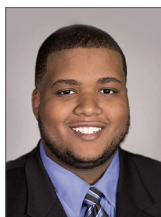
## Ask a Financial Advisor

### What are required minimum distributions?

At 72, you are required to take minimum distributions from your traditional IRAs and most employer-sponsored retirement plans (RMDs are not required from an employer plan if you are still working at the company and you don't own more than 5% of the company). You can take more than the required amount.

The portion of an RMD representing earnings and tax-deductible contributions is taxed as ordinary income, unless the RMD is a qualified distribution from a Roth account. Failing to take the full amount of an RMD could result in a penalty tax of 50% of the difference.

Generally, RMDs must be taken by December 31 each year. You can delay your first RMD until April 1 following the year in which you reach RMD age; however, you will need to take two RMDs in one year — the first by April 1 and the second by December 31 (if you reached age 72 in the first half of 2021, different rules apply). Taking two distributions in one year might bump you into a higher income tax bracket for that year.



Rick Hoskins is our interim CFS Financial Consultant, through CUSO Financial Services, LP (CFS). \*Contact Rick today to book an appointment to discuss your unique financial situation.

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\*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA /SIPC) and SEC Registered Investment Advisor. Products offered through CFS are **not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. SESLOC has contracted with CFS to make non-deposit investment products and services available to credit union members. CFS and its representatives do not provide tax advice. For specific tax advice, please consult a qualified tax professional.

## IN OUR COMMUNITY

**\$62,415** Fundraising  
in Total

SESLOC supported several charities throughout 2021, including:

 **\$7,188** Donated to the Family Care Network's Give Joy campaign.

 **\$17,778** Awarded to local schools through 38 Education Grants.

**PLUS:** 653 students at 5 local high schools completed the **SESLOC Financial Scholars Program** during the 2020-2021 school year.

## From Your SESLOC CEO

As 2021 comes to a close, we are looking back at the many accomplishments of our credit union and community.

We launched **Level Up Member Benefits** and I am pleased to see so many of you taking advantage of not just your Everyday Member Benefits, which we've always offered, but new benefits including discounted rates on eligible loans and select fee waivers.

To create a more digital and remotely accessible credit union, we introduced Video Banking, expanding contactless payments with Google and Samsung Pay, added a deposit account opening option in Online Banking, and opened the Contact Center on Saturdays. We saw check deposits on mobile devices increase by nearly 20% and eStatements enrollment increased by 7%. We sincerely thank you for usage of any digital member service for the overall positive impact to sustainability. Skipping a branch visit saves on gas and also reduces your carbon footprint.

We remain committed to improving the financial health and access to education in the communities we serve. This year, we awarded nearly \$18,000 in Education Grants to K-12 Central Coast schoolteachers to expand classroom resources, which was so heavily needed upon students return from distance learning. Together with YOU, our loyal members, we raised more than \$62,000 during events to support the Food Banks of San Luis Obispo and Santa Barbara counties, Family Care Network, and in partnership with KSBY's "Give a Child a Book" fundraiser. ***This total represents the most ever raised by SESLOC members during a calendar year!*** Lastly, more than 1,000 participants attended one of 15 financial education webinars in 2021, and we're pleased to see the adoption of this digital format by our members.

As we kickoff 2022, we are excited to celebrate our 80 year anniversary with you. What started with 10 members and \$500 in assets has now grown to \$1.18 billion, 57,000 members and now **six branches!** In the fall of 2021, we returned to Cal Poly campus with a new branch to serve students, faculty and staff after a decade away. On behalf of our Board of Directors, I can share that it "feels like we've come home." That's because as we look to the future, we are fortifying and reflecting on the common values of people and place. I want to personally thank you for your steadfast support, patience and kindness to our staff—especially during tumultuous times.

Stay tuned for 80<sup>th</sup> anniversary activities and celebrations which embody the spirit and heart of SESLOC and the Central Coast. Cheers to a great new year!



Geri LaChance  
PRESIDENT/CEO

In 2021, we lost a dedicated friend and volunteer of SESLOC, James "Jim" Park, who served the credit union for 34 years. He helped build the credit union to where it is today—entering our 80<sup>th</sup> anniversary.



# Take it to Go

## Bank Remotely



### Online Banking

Check balances, transfer funds, pay bills, and more 24/7 at **sesloc.org** or via our mobile app. With your smartphone, deposit checks and set up contactless payments with Apple, Google or Samsung Pay.

#### Plus, at **sesloc.org**:

- ♦ Contact us via Video Banking or Live Chat
- ♦ Apply for a Consumer or Home Loan
- ♦ Make a Loan Payment with EasyPay

Scan the codes with your smartphone to download our Mobile App.



Android



iPhone

### More Access Than Most Banks

SESLOC cardholders have access to 55 fee-free ATMs on the Central Coast, plus 30,000 more nationwide with the CO-OP network. Find an ATM at **sesloc.org/atms**.

### You Can Still Make 2021 IRA Contributions

If you have an Individual Retirement Account, you still have time to make contributions. The 2021 IRA contribution deadline is **April 15, 2022**.

### Holiday Closures

**Martin Luther King, Jr. Day:** Monday, January 17  
**Presidents' Day:** Monday, February 21

#### SENIOR MANAGEMENT

Geri LaChance, *President/CEO*  
Kelli Briggs, *COO*  
Ken Long, *CIO*  
Mike Quamma, *CFO*  
Manuel Cervantes, *SVP, Consumer & Mortgage Loans*  
Liz Summer, *SVP, Business Services*

#### BOARD OF DIRECTORS

Dr. Alden Shiers, *Chair*  
Tom Lebens, *Vice Chair*  
Anthony Cangelosi, *Board Financial Officer*  
Barbara Melvin, *Secretary*  
Dr. Gary Hoskins, *Director*  
Jacquie Paulsen, *Director*  
Charlene Rosales, *Director*

#### SUPERVISORY COMMITTEE

Ken San Filippo, *Chair*  
Lee Cunningham  
Dan DeGroot  
Stacy Kolegraff  
Barry VanderKelen

#### DISCLOSURES

1. The Level Up Member Benefits Program ("Program") is provided by SESLOC Federal Credit Union ("Credit Union"). The Program is available to consumer memberships, for which the primary consumer member is eighteen (18) years in age or older and is a member in good standing with the Credit Union. The Program is automatically available to an eligible consumer membership. Please visit **sesloc.org**, Online Banking or any branch for the **Level Up Member Benefits Program Disclosure** ("Disclosure") for more information regarding the terms and conditions of the Program. Certain restrictions and other limitations apply. By establishing or maintaining a consumer membership you are accepting the terms and conditions of the Program. If you prefer not to participate in the Program you may opt-out, see the Disclosure for more details. The Program terms, conditions and benefits may be amended at the sole discretion of the Credit Union and are subject to change without notice, except where required by law.

2. All funds deposited by Mobile Deposit are provisional, subject to verification and final settlement. Funds deposited by Mobile Deposit may not be immediately available. See our complete mobile deposit posting timeframes and guidelines and Terms and Conditions.

#### BRANCH LOCATIONS

**Paso Robles**  
705 Golden Hill Road  
**Atascadero**  
8380 El Camino Real  
**San Luis Obispo**  
3807 Broad Street  
**Arroyo Grande**  
1399 East Grand Avenue  
**Santa Maria**  
2506 South Broadway  
**Cal Poly Campus**  
University Union Plaza

#### HEADQUARTERS

3855 Broad Street  
San Luis Obispo

#### MAILING ADDRESS

P.O. Box 5360  
San Luis Obispo, CA 93403-5360

#### PHONE NUMBERS

**Contact Center**  
(805) 543-1816

**Voice Phone Teller**  
24-hour account transactions  
(805) 543-5624  
(888) 4-SESLOC

**SESLOC Rewards.org**  
(888) 211-1741

**Identity Theft Programs**  
For program eligibility:  
(805) 543-1816

For access to a Privacy Advocate:  
(800) 357-6392

If eligible, to file a mobile claim:  
**seslocares.nxgstrategies.com**

**Lost or Stolen Cards**  
Credit / Debit / ATM  
For calls after business hours  
(805) 543-1816  
(909) 941-1398\*

\*Use if calling from outside the United States.  
This number also accepts collect calls.

### Stay Connected

Get the latest service enhancements, special promotions and amendments to branch hours. Follow us or sign up at **sesloc.org/elist**.



805-543-1816 ♦ **SESLOC.ORG**

Savings are federally insured to at least \$250,000 and backed by the full faith and credit of the U.S. Government. National Credit Union Administration, a U.S. government agency.



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