

FALL 2022

News+

SESLOC

Shop local this holiday season and earn BONUS POINTS

53 new locations added to SESLOC Local Rewards

Looking for the perfect gift (or maybe one for your own wish list)? With SESLOC Local Rewards¹, you earn bonus points just for shopping at participating businesses all across the Central Coast with eligible SESLOC Visa® cards.

Use our website as a guide for your holiday grocery lists, the best restaurants to host a family gathering, and for finding locally-made gifts. You'll earn more points on purchases to redeem for super cool stuff, plus help spread cheer while supporting the *shop local* movement.



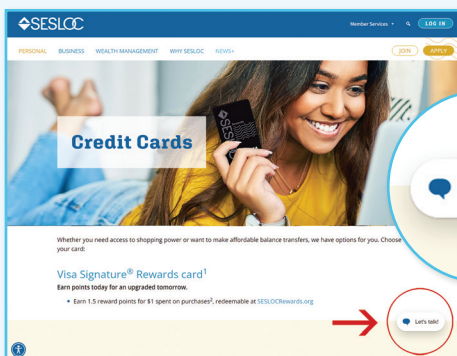
25,000 reasons to be merry

Many of you are already earning points on HomeFREE Checking™ debit cards. But did you know? You earn more points per dollar on purchases with our **Visa Signature® Rewards Credit Card**.²

Plus, we have a Special Introductory Offer: **Spend \$2,500 in the first 60 days after opening card, and you'll get 25,000 bonus points**.³ Earning more points means more rewards. Get a gift for them and rewards for you!

To make holiday shopping a little brighter in your community, be sure to check out sesloc.org/local-rewards and browse the growing list of participating businesses.

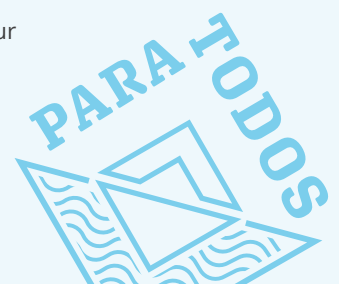
Apply today for your **Visa Signature® Rewards Credit Card** at our website, through Online Banking, or at any branch.



Coming Soon

We're here for you—just a click away.

Getting help remotely will be easier than ever with our new digital live chat. A new look and feel with more ease of use is coming soon to sesloc.org. Stay tuned for updates, which we'll send toward the end of October.



\$SAVE TO WIN[®] 12-month Share Certificate

You Could be the Next Winner!

\$17,000

TOTAL AWARDED

215

MEMBER WINNERS

Members are saving—and winning! For every \$25 in deposits, you get an automatic entry for a chance to win up to \$5,000.* Open your account today at sesloc.org/save-to-win.

*Minimum opening deposit is \$25.00. Up to 10 entries per month. Official rules at sesloc.org/save-to-win. Total awarded since account availability in 2019.

New & Improved



Digital Home Loan Center

Our website just got better with new tools to make applying for a mortgage easier.

Mortgage Application: Upload your documents with ease in our new, slick mobile-first interface (coming mid-October).

Today's Mortgage Rates: Enjoy a more functional, user-friendly view of the current market rates and payment examples, which are updated in real time.

Home Equity Financial Calculators: Try our new calculators to estimate the equity in your home or loan payments.

Find it all at sesloc.org/home-loans.



Cal Poly Proud

In supporting Cal Poly's long-standing Learn by Doing motto, we held a 12-week summer internship program to help five students gain real-world experience. We are grateful for their enthusiasm, innovation and hard work!



Savannah, **The Mustang Kids Club Captain** for the first home Cal Poly football game, delivered the game ball to the cheer teams.

The Mustang Kids Club has super fun benefits for fans in eighth grade and under. Check it out at GoPoly.com.



Thank You for Supporting Childhood Literacy

A special thanks to our members and employees who joined us, along with KSBY, in support of the Scripps Howards Foundation's recent "If You Give a Child a Book..." fundraiser. Funds raised will allow our local students at **Arellanes, Bonita, Lillian Larsen, and Oceano Elementary Schools** to start their very own personal home libraries.



October is National Cybersecurity Awareness Month

This is the perfect time to update your passwords. Did you know that experts recommend updating your passwords every 3 months?

Online Banking and Cybersecurity A Tip for Business Owners

If you have employees that need Online Banking access, ensure they have their own login. Set up profiles depending on what tasks or transactions they may be responsible for. You can even set up dual control to show entry and approval. Set reoccurring reminders to **review your authorized users** and deactivate those who have left the company or no longer need access.

SHRED DAY

Paso Robles Branch

Saturday, October 15 | 9:00 a.m. – Noon

Join us for our next Shred Day, where we shred confidential documents on site for free. See details at sesloc.org/shred-days.

*Or until partner trucks are full. The limit is two legal-size boxes per member.

WEBINAR

The Red Flags of Fraud

Wednesday, October 19 | 12:00 p.m.

We'll go over common scams and give you tips to recognize the red flags of fraud during this short webinar. Stay safe online and protect your personal information and bank accounts. Register at sesloc.org/webinars.

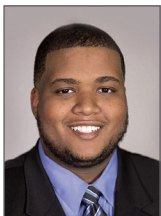
Visit sesloc.org/cybersecurity-month for more tips and events.

Ask a Financial Advisor

New Cancellation for Federal Student Loans and Delayed Repayment to 2023

The plan will cancel \$10,000 of federal student loan debt for borrowers with an adjusted gross income less than \$125,000 (\$250,000 for married couples filing jointly). The loan cancellation increases to \$20,000 for borrowers who are Pell Grant recipients. (A Pell Grant is a federal financial aid grant award to students from low-income households.) Eligibility is based on income from 2020 or 2021, but not 2022. The pause on federal student loan repayment is being extended one "final" time through December 31, 2022. In practice, borrowers should expect to hear from their loan servicer at least three weeks before their first payment is due.

Learn more at sesloc.org/new-for-federal-student-loans



Rick Hoskins is our interim CFS Financial Consultant, through CUSO Financial Services, LP (CFS). *Contact Rick today to book an appointment to discuss your unique financial situation.

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*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA /SIPC) and SEC Registered Investment Advisor. Products offered through CFS are **not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. SESLOC has contracted with CFS to make non-deposit investment products and services available to credit union members. CFS and its representatives do not provide tax advice. For specific tax advice, please consult a qualified tax professional.

Call for Board Nominations

Each spring, SESLOC members select Directors to lead our Credit Union. From October 3, 2022 - November 14, 2022, we are accepting applications for nominations for qualified members who are willing to volunteer as Credit Union directors in a governance capacity for a three-year term.

QUALIFICATIONS:

- ♦ SESLOC primary member ♦ 18+ years of age
- ♦ Good standing for the last three years
- ♦ Demonstrated good character and fiscal responsibility:
 - Not engaged in any business or enterprise which is, or could appear to be, in conflict with the duties of a credit union official, or interfere with independence and impartiality
- ♦ May apply each year, including directors whose terms are expiring

HOW TO SUBMIT FOR NOMINATION: Completed applications must be received by Monday, November 14, 2022. Applications are available at each SESLOC branch. Complete and return application to: *SESLOC Federal Credit Union, PO Box 5360, San Luis Obispo, CA 93403-5360, ATTN: Nominating Committee*

From Your SESLOC CEO

This past summer we've been out and about at dozens of community events to broaden our reach while sharing our credit union values and awesome member benefits. Our staff had a blast welcoming incoming freshman at **Cal Poly** and **Alan Hancock** colleges, meeting new families at **Day in the Park** in Santa Maria, and greeting auto enthusiasts at **National Motorfest** in San Luis Obispo (to name a few). With each presence, I am reflecting on the important role community plays in our lives and filled with hope as we enter the holiday season.

In an age where technology both connects and separates us, we continue to offer digital services with a human touch. Our new and improved mortgage loan application, soon-to-launch online chat experience, ongoing financial webinars and mobile app enhancements all are built with the unique needs of the Central Coast. Whether fully remote, in branch, or a mix of both, your preferences are always top of mind.

We are happy to announce that **dividend rates have been raised** and you will see this on your statement included with this newsletter. There have been a couple of increases to the certificate rates across the board, and in September the regular share and money market rates, effective September 1. This provides members the option to keep a portion of savings liquid as well as investing in term certificate products. We will continue to carefully manage rate adjustments based on federal reserve movements going forward.

As we enter the final months of our **80th Anniversary**, we are close to awarding the total of \$40,000 that was pledged at the start of the year, with **\$500 going to 80 local nonprofits**. Our employees have been submitting nominations for worthy recipients, and it has been a joy to read their kind and heartwarming comments. I'm reminded once again of community—in this case, one that supports organizations that make the Central Coast the best place to live.

We find community—or "our people"—in our favorite hobbies, the coffee shops we frequent, the fairs and festivals we attend, or the nonprofits we support. These micro-communities unite us and we become a part of something greater than ourselves. By trade, SESLOC opens deposit accounts, funds loans, and helps local businesses grow. But in heart, we support one another in the moments that matter—like planning a wedding, starting a family, or celebrating under a holiday tree. Our people are why we are here. **Community is what we do.** Supporting over 100 local businesses with enhanced "local rewards" points on purchases with your HomeFREE Checking debit card and Visa Signature Rewards credit card is a win-win for all.

We are both humbled and proud to serve one of the largest communities within the Central Coast—now at 57,000 members strong. We appreciate the opportunity to support your financial goals and dreams, hopefully for generations to come. Wishing you and your families a safe, happy and healthy holiday season.



Geri LaChance
PRESIDENT & CEO



Take it to Go

Bank Remotely



Online Banking

Check balances, transfer funds, pay bills, and more 24/7 at **sesloc.org** or via our mobile app. With your smartphone, deposit checks and set up contactless payments with Apple, Google or Samsung Pay. Plus, at **sesloc.org**, apply for loans, make payments and chat with us in real time.



Android



iPhone

Scan the codes with your smartphone to download our Mobile App.

More Access Than Most Banks

SESLOC cardholders have access to 55 fee-free ATMs on the Central Coast, plus 30,000 more nationwide with the CO-OP network. Find an ATM at **sesloc.org/atms**.



We're on TikTok! This app is yet another way we're spreading the credit union philosophy and inspiring our neighbors to break up with big banks. Join us in celebrating our *People & Place*. Follow us and join the fun: **@sesloc**.



Ranked #18
"Best Places to Work"
by *Pacific Coast Business Times*.



Thanks to members
for rating us high on their
transaction experience.



Voted Best of North SLO
County by *Atascadero Colony*
and *Paso Robles Magazine* readers.



Voted Best Bank or Credit
Union by *New Times* readers,
15 years in a row.

Federal Holiday Closures

Columbus Day: Monday, October 10

Veterans Day: Friday, November 11

Thanksgiving Day: Thursday, November 24

Christmas Eve: Saturday, December 24

Christmas Day (observed): Monday, December 26

New Year's Day (observed): Monday, January 2

BOARD OF DIRECTORS

Dr. Alden Shiers, *Chair*
Tom Lebens, *Vice Chair*
Anthony Cangelosi,
Board Financial Officer
Barbara Melvin, *Secretary*
Dr. Gary Hoskins, *Director*
Derek Johnson, *Director*
Charlene Rosales, *Director*

DIRECTOR EMERITUS

Jacquie Paulsen
Dr. Victor (Vic) Buccola
Pauline Shaffer
James (Jim) Park (in memoriam)

SUPERVISORY COMMITTEE

Ken San Filippo, *Chair*
Leslie Coe
Dan DeGroot
Barry VanderKelen

SENIOR MANAGEMENT

Geri LaChance, *President & CEO*
Mike Quamma, *EVP/CFO*
Kelli Briggs, *COO*
Ken Long, *CIO*
Manuel Cervantes, *SVP, Consumer & Mortgage Loans*
Devon Goetz, *SVP, Human Resources & Talent Development*
Liz Summer, *SVP, Business Services*

DISCLOSURES

Any service or policies stated herein are in effect as of the date of this publication and are subject to change without notice. Disclosures for all products, programs or services are available at any SESLOC branch or by calling (805) 543-1816.

1. Local Rewards bonus points are earned on purchases made at participating Local Businesses only. Participating Local Businesses ("merchants") are subject to change at any time without notice. Participation in Local Rewards does not constitute an endorsement on the part of either the merchant or SESLOC Federal Credit Union. Purchases made at participating merchants processed through third-party services (e.g. DoorDash, GrubHub, Uber Eats etc.) may not qualify for bonus points under Local Rewards. Local Rewards is part of the SESLOC Rewards program; see sesloc.org/rewards for complete terms, conditions, restrictions and eligibility that apply.

2. See Visa Signature® Rewards card terms and rates, and Visa Signature benefits at sesloc.org/visa-signature-rewards. See SESLOC Rewards terms at sesloc.org/rewards. Debit card purchases earn 1 point for every \$2 spent with signature transactions and 1 point for every \$4 spent on transactions using your PIN. All loans subject to credit union approval. See sesloc.org or any branch office for terms, conditions, restrictions and eligibility. Minimum credit limit is \$5,000.00.

3. Special offer to receive 25,000 in bonus points when you spend \$2,500 on purchases with the Visa Signature Rewards credit card within the first 60 days from account opening is effective. The Special Offer is subject to cancellation at any time, without notice. The Special Offer is only applicable on purchases made with your Visa Signature Rewards credit card.

BRANCH LOCATIONS

Paso Robles

705 Golden Hill Road

Atascadero

8380 El Camino Real

San Luis Obispo

3807 Broad Street

Arroyo Grande

1399 East Grand Avenue

Santa Maria

2506 South Broadway

Cal Poly Campus

University Union Plaza

HEADQUARTERS

3855 Broad Street

San Luis Obispo

MAILING ADDRESS

P.O. Box 5360

San Luis Obispo, CA 93403-5360

PHONE NUMBERS

Contact Center

(805) 543-1816

Voice Phone Teller

24-hour account transactions

(805) 543-5624

(888) 4-SESLOC

SESLOC Rewards.org

(888) 211-1741

Identity Theft Programs

For program eligibility:

(805) 543-1816

For access to a Privacy Advocate:

(800) 357-6392

If eligible, to file a mobile claim:

sesloc.org/nxgstrategies.com

Lost or Stolen Cards

Credit / Debit / ATM

For calls after business hours

(805) 543-1816

(909) 941-1398*

*Use if calling from outside the United States.
This number also accepts collect calls.

Stay Connected

Get the latest service enhancements, special promotions and amendments to branch hours. Follow us or sign up at **sesloc.org**



805-543-1816 • **SESLOC.ORG**

Savings are federally insured to at least \$250,000 and backed by the full faith and credit of the U.S. Government. National Credit Union Administration, a U.S. government agency.



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