

FALL 2024

News+



Members Score **Two More Specials** ***FOR THE WIN!***

This past summer we were pleased to provide special offers with local businesses, including discounts on select items at **Farm Supply Company** in June and tickets to the **Santa Barbara County Fair** in July. This fall, be sure to take advantage of these sweet deals we have for you:



Maya Mexican Restaurant Freebie:

Buy any entrée with your SESLOC Visa debit or credit card and get a **FREE Strawberry Lemonade** drink!* Now through October 31, only at select events where the food truck goes. See details at sesloc.org/maya-special.

Cal Poly Athletics Big Chair Swag Giveaway:

Head over to a home football game, and enter for a chance to win cool Cal Poly swag items!¹ Simply snap a photo on the Cal Poly & SESLOC inflatable chair and post to social media.

See details at sesloc.org/cal-poly-big-chair-giveaway.



Stay tuned as we are looking for more exclusive local deals, *just for you!*

October is National **Cybersecurity Awareness Month**

Each year we provide tips and tools to help you stay safe online. Learn more at sesloc.org/cybersecurity and register now for a special webinar:

Protecting Yourself from Scams and Fraud
Wednesday, October 23 at Noon



QUICK TIPS FOR ONLINE BANKING:

- ♦ **Use a strong password or long passphrase with a minimum of 12 characters.** Make sure it includes a mix of letters, number and symbols. And avoid dictionary words, pets' names, or trivial combinations of words and numbers.
- ♦ **Avoid public WiFi for Online Banking.** Hackers can create rogue WiFi networks to monitor activity that look legitimate. If you need to use public WiFi, consider using a VPN.
- ♦ **Set up alerts.** Get a text or email notification about activity on your SESLOC account. Log into Online Banking and select the three dot (...) *More Links* icon in the menu, then click *Alerts*. Check your settings for your Subscription Alerts.



Our summer intern program supported Cal Poly's *Learn by Doing* motto, where four students gained real-world experience and learned valuable skills in Financial Services, Marketing and Information Technology. Thank you interns for your enthusiasm, hard work and innovation!



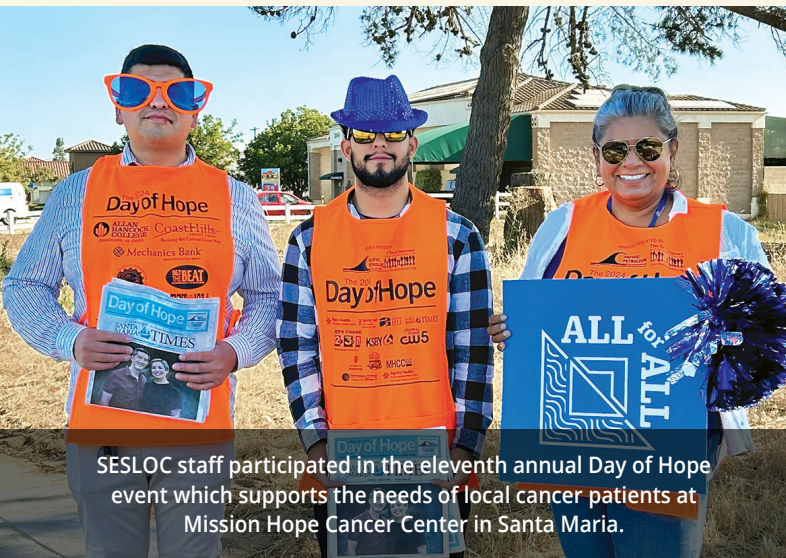
Thanks for joining us at Day in the Park!

We had a blast at the 35th Annual **Santa Maria Day in the Park** on Sunday, August 18. Thanks to everyone who stopped by to say hello, play our fun *ATM Deposit Drop* football game and learn more about our services.

Recognizing Local Volunteers

We're partnering with News Channel 12 to honor nonprofit volunteers with the **SESLOC Cares for Community Award**. Meet our recipients from the previous quarter:

- ♦ Lisa Murray, CASA of Santa Barbara County
- ♦ Fran Talmadge, Oasis Senior Center



SESLOC staff participated in the eleventh annual Day of Hope event which supports the needs of local cancer patients at Mission Hope Cancer Center in Santa Maria.

Thank You for Supporting Childhood Literacy

A special thanks to our members and employees who joined us, along with KSBY, in support of the Scripps Howards Foundation's recent "If You Give a Child a Book..." fundraiser. Together, we raised funds which will allow our local students at **Arellanes, Bonita, Lillian Larsen and Oceano Elementary Schools** to start their very own personal home libraries.

Get Buying Power With a Mortgage Pre-approval



With the Federal Reserve having lowered interest rates, you may be thinking that now is the right time to consider purchasing a home. If so, it is best to proactively position yourself in an advantageous spot as a buyer by completing a mortgage pre-approval before you begin house hunting.

Why? A pre-approval helps you understand your budget, so you can focus on homes within your price range and avoid wasting time on properties that are beyond your financial reach. Additionally, real estate agents prefer working with pre-approved buyers because it signals a higher likelihood of closing successfully. Being pre-approved also means you are a lower financial risk and can close faster, making your offer more attractive to sellers in a competitive market.

To learn more about the pre-approval process, you can visit sesloc.org/home-loans or stop by your nearest branch.

Call for Board Nominations

Each spring, SESLOC members select Directors to lead our Credit Union. From October 1, 2024 – November 20, 2024, we are accepting applications for nominations for qualified members who are willing to volunteer as Credit Union directors in a governance capacity for a three-year term.

QUALIFICATIONS:

- ♦ SESLOC primary member ♦ 18+ years of age
- ♦ Good standing for the last three years
- ♦ Demonstrated good character and fiscal responsibility:
 - Not engaged in any business or enterprise which is, or could appear to be, in conflict with the duties of a credit union official, or interfere with independence and impartiality
- ♦ May apply each year, including Directors whose terms are expiring

HOW TO SUBMIT FOR NOMINATION: Completed applications must be received by Wednesday, November 20, 2024. Applications are available at each SESLOC branch. Complete and return application to: *SESLOC Credit Union, PO Box 5360, San Luis Obispo, CA 93403-5360, ATTN: Nominating Committee*

Proxy Notice: This Proxy Notice is provided to all members of SESLOC Credit Union ("SESLOC") who have executed a Voting Proxy. Notice is hereby given that the nature of each matter or group of related matters on which the Voting Proxy may be voted by the Proxy Holder is as follows:

1. Election of Directors
2. Amendments of the Bylaws of SESLOC, except as prohibited by law
3. Any other matter which may properly arise at either the Annual Members' Meeting or any special meeting of the members. Notice of such matters shall be provided to the members in the notice of such meeting.

Visit any branch or log on to Online Banking for more information.

Ask a Financial Advisor

How Often Do I Need to Review My Estate Plan?

Although there's no hard-and-fast rule about when you should review your estate plan, it is important, as not only will it give you confidence in investing, but will also alert you to any changes that need to be addressed. At minimum, you should review your estate plan immediately after a major life event, do a quick review each year due to annual changes in the economy and tax code, and do a more thorough review every five years. Also, life happens and goals change, so it would be wise to do a periodic view when:

- There has been a change in your marital status
- There has been an addition to your family through birth, adoption or marriage
- Your spouse or a family member has died, has become ill or is incapacitated
- Your spouse, your parents or other family member has become dependent on you
- There has been a substantial change in the value of your assets or in your plans for their use
- You have received a sizable inheritance or gift
- Your income level or requirements have changed
- You are retiring
- You have made a change in your estate plan



Chris Datu is the CFS Financial Consultant, through CUSO Financial Services, LP (CFS).
Contact Chris today to book an appointment to discuss your unique financial situation.

Chris Datu ♦ (805) 540-7788
christian.datu@cusonet.com

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Registered through CUSO Financial Services, LP
Series 7 – Securities Representative
Series 66 – Investment Advisor | Life and Health Insurance

SESLOC Wealth Management is provided through our relationship with CUSO Financial Services, L.P. (CFS)* an Independent Broker-Dealer and SEC Registered Investment Advisor formed for the express purpose of serving Credit Union members' investment and financial planning needs.

*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA /SIPC) and SEC Registered Investment Advisor. Products offered through CFS are **not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. SESLOC has contracted with CFS to make non-deposit investment products and services available to credit union members. CFS and its representatives do not provide tax advice. For specific tax advice, please consult a qualified tax professional.



SHRED DAY in the Five Cities Area!

As the Arroyo Grande branch parking lot cannot accommodate a Shred Day event,

members are invited to join us on **Saturday, October 5, from 9:00 a.m. to noon** at the **Dellos Performing Arts Center parking lot**, 1030 Huston Street C in Grover Beach. Learn more at sesloc.org/shred-days.

Limit two legal-size boxes per member. Event times subject to change and are subject to our partner trucks being filled. Please check website for latest information.

From Your SESLOC CEO

Here at SESLOC, our dedication to the financial well-being of our community is unwavering. We are always striving to implement new and better ways to support and give back to you, our valued member-owners. From exciting new benefits such as freebies and special offers at local businesses, to enhancing your financial health through unique savings opportunities, we are here to support you every step of the way. And, as the first of a few anticipated rate reductions from the Federal Reserve occurred on September 18th, we are evaluating even more loan rate reductions over the coming months, which will open up new possibilities for our members to pursue their lending needs at SESLOC.

Speaking of new opportunities and member benefits, I am excited to announce that SESLOC will soon be offering new **benefits for saving** this fall. We are implementing a minor change to the tiered rate structure for personal savings accounts as of December 1, 2024, which will provide higher dividends on the first tier of balances for every personal account. Plus, we plan to introduce jumbo share certificates to expand investment options for larger deposit balances. We understand that every dollar counts, and our goal is to ensure that you have the products you need to make the most of your hard-earned money. Stay tuned for updates as we launch these new benefits and continue to prioritize your financial wellness.

I'm happy to share that over the summer, we were also hard at work continuing our mission of providing financial education within our community by visiting local businesses. We had the pleasure of reconnecting with one of our employee partners, Edge Autonomy, where we presented a workshop on *Understanding Your Credit Report and Scores* and *Addressing Debt*. It is truly inspiring to know that attendees felt empowered and are ready to take charge of their credit scores and tackle high-interest debt. But we didn't stop there! We also visited Hardy Diagnostics in September as part of their benefits fair and shared an educational presentation on budgeting. Looking to this fall and winter, we are keeping the momentum going by strengthening our partnerships, reaching out to new companies and schools, and continuing to provide valuable information through a variety of channels. If you or your business could benefit from this type of educational activity, call us at (805) 543-1816 or visit any branch to get more information. We are all in this together, and we would love to help.

As I reflect on SESLOC's journey through 2024, I am deeply grateful for each of you who have stood by us as loyal members of our credit union family. I enjoyed reading all of the positive comments from *I Love My Credit Union Day* in July, many of which noted our staff are helpful, friendly and knowledgeable. Your trust and support are the foundation of our collective success and drive us to make a positive impact every day. As the year comes to a close, I wish you all the joys of the season. May your holidays be filled with warmth, hope and renewed energy to pursue your dreams in the year ahead. Here is to a special and unforgettable holiday season for you and your loved ones.



Mike Quamma
PRESIDENT & CEO



Traveling Over the Holidays?

Here are tips for managing your money remotely.

- ♦ Access your account using SESLOC Mobile and tap the *Deposit* option in the menu. Funds are available in just a few minutes even — on holidays and weekends!
- ♦ Card Services is a handy feature in Online Banking that allows you to easily manage your SESLOC credit or debit cards anytime, anywhere. You can lock/unlock your misplaced cards, request a new card, report a lost/stolen card and even put in travel notices.
- ♦ SESLOC members have access to 30,000+ surcharge-free ATMs nationwide. If one isn't near your current location, our **Level Up Member Benefits program** may have you covered.² Members with a Level 2 and Level 3 status get ATM withdrawal fees waived at non-SESLOC/non-CO-OP ATMs, a \$2 value per transaction. Explore more benefits at sesloc.org/level-up, and find an ATM at sesloc.org/atms.

WHEREVER YOU GO

Account access is quick and easy with the **SESLOC Mobile app**. Scan the codes with your smartphone to download the app today.



ANDROID



APPLE



BRANCH LOCATIONS

Paso Robles

705 Golden Hill Road

Atascadero

8380 El Camino Real

San Luis Obispo

3807 Broad Street

Arroyo Grande

1399 East Grand Avenue

Santa Maria

2506 South Broadway

Cal Poly Campus

University Union Plaza

HEADQUARTERS

3855 Broad Street
San Luis Obispo

MAILING ADDRESS

P.O. Box 5360
San Luis Obispo, CA 93403-5360

PHONE NUMBERS

Contact Center

(805) 543-1816

Voice Phone Teller

24-hour account transactions

(805) 543-5624

(888) 4-SESLOC

SESLOC Rewards.org

(888) 211-1741

Identity Theft Programs

For program eligibility:

(805) 543-1816

For access to a Privacy Advocate:

(800) 357-6392

If eligible, to file a mobile claim:

sesloccares.nxgstrategies.com

Lost or Stolen Cards

Credit / Debit / ATM

For calls after business hours

(805) 543-1816 | (909) 941-1398*

*Use if calling from outside the United States.

This number also accepts collect calls.

(805) 543-1816 • SESLOC.ORG

Federal Holiday Closures

The Cal Poly Branch is closed in accordance with the university's academic holidays.

For updates, visit sesloc.org/holidays.

Columbus Day/Indigenous Peoples Day:

Monday, October 14

Veterans Day:

Monday, November 11

Thanksgiving Day:

Thursday, November 28

Christmas Eve:

Tuesday, December 24
(Close at 2:00 p.m.)

Christmas Day:

Wednesday, December 25



Hispanic Heritage Month SESLOC is celebrating Hispanic Heritage Month from **September 15 to October 15** and the important contributions Hispanics and Latinos make to strengthen our community. To join in the celebration, check out some festive local celebrations planned for 2024 at sesloc.org/hispanic-heritage-month.



Recognized as one of the best credit unions in providing an outstanding member experience.



Voted Best Bank or Credit Union by *Santa Maria Times* readers.



Voted Best of North SLO County by *Atascadero Colony* and *Paso Robles Magazine* readers.



Voted Best Bank or Credit Union by *New Times* readers, 17 years in a row.

BOARD OF DIRECTORS

Tom Lebens, *Chair*
Dr. Gary Hoskins, *Vice Chair*
Anthony Cangelosi, *Board Financial Officer*
Derek Johnson, *Secretary*
Charlene Rosales, *Director*
Dr. Alden Shiers, *Director*

DIRECTOR EMERITUS

Dr. Victor (Vic) Buccola | Barbara Melvin | Jacquie Paulsen
Pauline Shaffer | James (Jim) Park, in Memoriam

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Anthony Cangelosi
Dan DeGroot
Dr. Gary Hoskins
Dr. Alden Shiers

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Kelli Briggs, *EVP/COO*
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Shawn Mulqueeney, *SVP/CIO*
Sherri Parkinson, *SVP/CFO*
Holly Brown, *SVP, Digital Experience*
Manuel Cervantes, *SVP, Consumer & Mortgage Loans*
Devon Goetz, *SVP, Human Resources & Talent Development*

DISCLOSURES

Any service or policies stated herein are in effect as of the date of this publication and are subject to change without notice. Disclosures for all products, programs or services are available at any SESLOC branch or by calling (805) 543-1816.

APR = Annual Percentage Rate

1. Terms, conditions, restrictions, and eligibility apply. See sesloc.org/maya-special and sesloc.org/cal-poly-big-chair-giveaway for details.

2. The Level Up Member Benefits Program ("Program") is automatically available to select consumer memberships. Visit sesloc.org/level-up, call us, or visit any branch for complete terms, conditions, restrictions and eligibility.

Savings are federally insured to at least \$250,000 and backed by the full faith and credit of the U.S. Government. National Credit Union Administration, a U.S. government agency.



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