

FALL 2025

News+



Holiday Cheer Starts Here

Whether you're staying cozy at home or traveling abroad this holiday season, spending can really add up. That's why we offer SESLOC Reward points on eligible card purchases. With our **VISA Signature® Rewards credit card**, you'll earn more points per dollar on purchases than our **HomeFREE Checking™ debit card**, and you can combine points earned on both cards under one account.¹ It's points on points — a perfect pairing!

Plus, we have a **Special Introductory Offer**: Spend \$2,500 in the first 60 days after opening the VISA Signature® Rewards credit card, and you'll get 25,000 bonus points.² That's holiday cheer you can actually feel in your wallet.

Apply today at
sesloc.org/rewards-credit-card,
 in Online Banking or at any branch.



Bring Your Goals to Life

Great news for our community! Our **Home Equity Line of Credit (HELOC)** has long been available for primary residences. As of August 1, 2025, we're excited to have extended this opportunity to include second homes, vacation properties, and manufactured homes.³

What's more, qualified borrowers can now enjoy up to 90% loan-to-value financing on lines of credit up to \$250,000 — offering even more flexibility to meet your needs.⁴ Plus, take advantage of our long-standing offer of no-fees or closing costs on lines up to \$250,000.⁵

We're proud to grow this popular program, making it easier for more members to access affordable, local lending you can trust.

Learn more at sesloc.org/heloc



Looking for a HELOC, a Home Equity Loan, or not sure what the difference is? Contact a SESLOC Mortgage Loan Officer today to learn about these and other home loan options at sesloc.org/contact-an-MLO.

Let's Celebrate and Stay Safe Together this October

In recognition of October as **National Cybersecurity Awareness Month**, we are providing our top tips, tools and a webinar to help you learn how to stay safe online. On October 19, celebrate **International Credit Union Day** with us by taking a quick cybersecurity quiz in Online Banking or at any branch for a chance to win a prize! Check it out at sesloc.org/cybersecurity.

Register now for our next webinar:

Staying Safe Online:
 What You Need to Know in 2025
Wednesday, October 22
 at 12:00 p.m. PT



Do Your Part: Be Cyber Smart

- ✓ Use a strong password or long passphrase with a minimum of 12 characters. Make sure it includes a mix of letters, numbers and symbols.
- ✓ Avoid public WiFi for Online Banking. Hackers can create their own network that looks legitimate. If you need to use public WiFi, consider using a VPN.
- ✓ Set up Alerts. Get a text or email notification about activity on your SESLOC account. Log into Online Banking, select the three dot (...) *More Links* icon in the menu, then click Alerts.

ON THE SCENE



We enjoyed meeting attendees at the 36th annual **Santa Maria Day in the Park** event. Thank you to all of the individuals and families who stopped by the SESLOC booth to participate in our financial education activities and learn more about our services.



We helped kick off the new academic year by welcoming students to Cal Poly, Allan Hancock and Cuesta college campuses.

IN OUR COMMUNITY

Young Change Makers Honored for Community Service

The SESLOC Young Change Maker Award is given monthly to a young person or professional under 40 doing significant work to benefit their community in partnership with Wild 106.1.



Congrats to these recent recipients making a difference across the Central Coast:

- ♦ June 2025: **Samantha McDonald**
- ♦ July 2025: **Jen Foss**
- ♦ August 2025: **Colleen Stefanek**

Appreciating Local Volunteers with the Cares for Community Award

We're partnering with News Channel 12 to honor nonprofit volunteers who make our community thrive. We ask a local nonprofit to select a notable volunteer to receive the SESLOC Cares for Community Award. Congrats to these recent recipients:



- ♦ **Karen Cobb**, Food Bank of Santa Barbara County
- ♦ **Stacy Meko**, South County Youth Coalition
- ♦ **John Moore**, Sleep in Heavenly Peace

Support Central Coast Families by Giving Joy

This holiday season, please join us in supporting the **Family Care Network**, who helps children in foster care, families struggling with homelessness and unhealed trauma in San Luis Obispo and Northern Santa Barbara counties. Donations will go towards providing every family with a little holiday magic, including warm winter clothing, groceries, holiday meals, and support for unfunded and urgent basic needs. The donation period will be open in late November at sesloc.org/fundraisers.



This summer we once again hosted an internship program for four Cal Poly students. We enjoyed helping them learn about financial services and develop their professional skills, while working on projects to improve your member experience. We appreciate their effort, innovation and enthusiasm!

Honoring Hispanic Heritage Month September 15 – October 15

Join us in celebrating Hispanic Heritage Month by recognizing the important contributions Hispanics and Latinos make to strengthen our community. Check out the festive local celebrations planned for 2025 at sesloc.org/hispanic-heritage-month.





Upcoming Shred Days

Shred Days are an exclusive member benefit where we shred confidential documents on site for free.* For details, visit sesloc.org/shred-days.

Grover Beach

October 4 | 9:00 a.m. – Noon

At the **Pulse Studio of the Arts**

1030 Huston Street C

(Formerly Dellos Performing Arts Center)

(Our Arroyo Grande branch parking lot cannot accommodate a Shred Day event)

Paso Robles Branch

October 18 | 9:00 a.m. – Noon

At 705 Golden Hill Road

At the corner of Creston Road and Golden Hill Road.



*Limit is the equivalent of two legal-size boxes of shred per member. Event times subject to change or cancellation, and events are open until partner shred trucks are full. Check website for the latest information.



Honoring Board Director Alden Shiers

Please join us in thanking Alden Shiers for his 38

years of dedicated service to SESLOC, as he recently announced his retirement from the SESLOC Board of Directors. Beginning on the Credit Committee in 1987 and joining the Board in 1991, Alden's leadership, including two terms as Board Chair, has been instrumental in shaping both the direction and the future of our credit union.

We are grateful for his expertise and steady guidance on the Board and the Audit Committee where he led with care and responsible fiduciary oversight. As a retired Economics professor from Cal Poly, he brought valuable insight while always putting members first. We thank Alden for his kindness, wisdom, and lasting impact—his legacy will continue to strengthen our community and inspire us moving forward.

FROM YOUR SESLOC CEO

Welcome to Fall! As we prepare to celebrate our favorite seasonal traditions, we're thankful that you are a member-owner in our financial cooperative. Whether you're a new member or have been with us for years, we're glad you are part of SESLOC.

As mentioned in my last letter, we have been working hard to improve your experience, so let's get straight into the updates...

A primary focus for us this year has been optimizing your deposit and loan account opening processes, so that you can bank and borrow with ease. In reviewing our Home Equity Line of Credit application, we not only identified and removed speed bumps, but we expanded the program to allow more properties to be eligible, and for member-owners to secure more funds by increasing the loan-to-value financing up to 90%.

*Never scan a QR code unless you can
verify who created or posted it.*

Protecting your account and personal information is **always a top priority** for our team. We continuously track ongoing scams and update our online Fraud Center to help you be aware of the latest incidents affecting consumers locally and nationwide. Unfortunately, scammers get smarter and trickier every day—one of the latest is "Quishing." This scam works by sending compromised QR codes that direct you to a fraudulent website designed to steal your information or install malware on your phone. When you see something like this, your best bet is to ignore it. Never scan a QR code unless you can verify who created or posted it. If you're unsure, check the legitimacy before you scan. You can always report any suspicious activity you see or hear by calling us at (805) 543-1816 or sending a Secure Message through Online Banking. Every report helps us prevent members from getting scammed. Additionally, you can also check out the activities and resources we prepared for National Cybersecurity Awareness Month in October, which are listed on the front page of this newsletter.

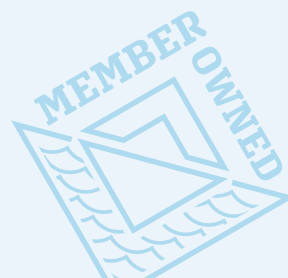
Over the summer, four Cal Poly students joined SESLOC for our summer internship program, working on cybersecurity, digital infrastructure development and graphic design. Their final presentations at the end of August showcased work to improve your member experience by optimizing back-end processes, researching "Quishing" and other cybersecurity issues, and creating new engaging designs for our ATMs, member emails, and branch signage. I'd like to congratulate our interns on successfully completing the program and thank them for their contributions. I look forward to hearing about their future achievements.

Finally, SESLOC was named the "Large Business of the Year" by the Santa Maria Valley Chamber. We are incredibly excited to be recognized by such an esteemed organization and enjoyed celebrating with other honorees at the Santa Maria Valley Chamber's 100th Annual Awards Gala. Thank you for empowering us to be your financial partner of choice across Santa Maria and Northern Santa Barbara County.

I wish you and yours a very joyful holiday season and thank you again for your membership.



Mike Quamma
PRESIDENT & CEO





Coming soon!

Say Hello to Your New Level Up Dashboard

Wondering how many **Level Up Member Benefits** points you've earned? We took out the guesswork. Your new dashboard will be available soon in Online Banking to see your points and member benefits in our easy-to-read charts. Or, call us or visit any branch to learn how to get the most out of your benefits.

Find it all at **sesloc.org** or in the **SESLOC Mobile App**. Scan the codes with your smartphone to download the app today.



BRANCH LOCATIONS

Paso Robles

705 Golden Hill Road

Atascadero

8380 El Camino Real

San Luis Obispo

3807 Broad Street

Arroyo Grande

1399 East Grand Avenue

Santa Maria

2506 South Broadway

Cal Poly Campus

University Union Plaza

HEADQUARTERS

3855 Broad Street, San Luis Obispo

MAILING ADDRESS

P.O. Box 5360

San Luis Obispo, CA 93403-5360

CONTACT

(805) 543-1816 | sesloc.org



Voted Best Bank or Credit Union by *New Times* readers, 18 years in a row.



Voted Best Bank or Credit Union by *Santa Maria Times* readers.



"5-Star" rating, the highest accolade for safety and soundness, granted by Bauer Financial, Inc.



Santa Maria Valley Chamber of Commerce *Business of the Year, 2025*

Federal Holiday Closures

The Cal Poly Branch is closed in accordance with the university's academic holidays. For updates, visit sesloc.org/holidays.

Indigenous People's Day: Monday, October 13

Veterans Day: Tuesday, November 11

Thanksgiving Day: Thursday, November 27

Christmas Eve: Wednesday, December 24 (Closing at 2:00 p.m.)

Christmas Day: Thursday, December 25

New Year's Day: Thursday, January 1, 2026

JOIN US FOR OUR 2026 ANNUAL MEETING OF MEMBERS

You'll receive the 2025 Annual Report (hard copy at the meeting, and thereafter available to view and download from sesloc.org), hear the financial reports, learn about the previous year's achievements, and find out about plans for the coming year.

Tuesday, March 17, 2026 | Doors open at 5:45 p.m. | Meeting at 6:15 p.m.

SESLOC Headquarters | 3855 Broad Street, San Luis Obispo

The Nominating Committee will nominate directors by November 19, 2025, and nomination petitions must be received by that date. Write to the following address for nomination or petition information:

SESLOC Credit Union
Attn: Nominating Committee
3855 Broad Street
San Luis Obispo, CA 93401

PROXY NOTICE

This Proxy Notice is provided to all members of SESLOC Credit Union ("SESLOC") who have executed a Voting Proxy. Notice is hereby given that the nature of each matter or group of related matters on which the Voting Proxy may be voted by the Proxy Holder is as follows:

1. Election of Directors
2. Amendments of the Bylaws of SESLOC, except as prohibited by law
3. Any other matter which may properly arise at either the Annual Members' Meeting or any special meeting of the members. Notice of such matters shall be provided to the members in the notice of such meeting.

Visit any branch or log on to Online Banking for more information.

BOARD OF DIRECTORS

Tom Lebens, *Chair*
Dr. Gary Hoskins, *Vice Chair*
Anthony Cangelosi, *Board Financial Officer*
Derek Johnson, *Secretary*
Jason Francia, *Director*
Charlene Rosales, *Director*

DIRECTOR EMERITUS

Dr. Victor (Vic) Buccola | Barbara Melvin | Jacquie Paulsen
Pauline Shaffer | Dr. Alden Shiers | James (Jim) Park, in Memoriam

AUDIT COMMITTEE

Ken San Filippo, *Chair*
Anthony Cangelosi
Jason Francia
Dan DeGroot
Dr. Gary Hoskins

SENIOR MANAGEMENT

Mike Quamma, *President & CEO*
Kelli Briggs, *EVP/COO*
Aaron Bresko, *SVP/CLO*
Ken Long, *SVP/CRO*
Shawn Mulqueeney, *SVP/CIO*
Sherri Parkinson, *SVP/CFO*
Holly Brown, *SVP, Member Experience*
Jennifer Ofner, *SVP, Human Resources & Talent Development*

DISCLOSURES

Any service or policies stated herein are in effect as of the date of this publication and are subject to change without notice. Disclosures for all products, programs or services are available at any SESLOC branch or by calling (805) 543-1816.

1. See SESLOC Rewards terms at sesloc.org/rewards. Debit card purchases earn 1 point for every \$2 spent with signature transactions and 1 point for every \$4 spent on transactions using your PIN. See VISA Signature Rewards card terms and rates, and VISA Signature benefits at sesloc.org/visa-signature-rewards. All loans subject to credit union approval. Minimum credit limit is \$5,000.00. See sesloc.org or any branch office for terms, conditions, restrictions and eligibility.

2. Special offer to receive 25,000 in bonus points when you spend \$2,500 on purchases with the VISA Signature Rewards credit card within the first 60 days from account opening is effective. The Special Offer is subject to cancellation at any time, without notice. The Special Offer is only applicable on purchases made with your VISA Signature Rewards credit card.

3. Eligible properties include: owner-occupied primary single-family residences, vacation or secondary homes, and manufactured homes on a permanent foundation. For information regarding terms and conditions that apply to eligible property types, consult a SESLOC loan representative.

4. Loan amount and Annual Percentage Rate (APR) based on underwriting criteria, including maximum loan to value (LTV) or combined loan to value (CLTV) and your credit score. LTV or CLTV of 90% available for qualified borrowers only on No Fee HELOC option on credit amount of \$25,000 up to \$250,000.

5. SESLOC pays closing costs on line of credit amounts of \$25,000 - \$250,000, with an automated property valuation and inspection. For loans over \$250,001, closing costs range from \$2,300 - \$3,300 and are based on the loan amount, lien position and property type.

6. The Level Up Member Benefits Program ("Program") is automatically available to select consumer memberships. Visit www.sesloc.org/level-up, call us, or visit any branch for complete terms, conditions, restrictions and eligibility.

Savings are federally insured to at least \$250,000 and backed by the full faith and credit of the U.S. Government. National Credit Union Administration, a U.S. government agency.

NMLS #411619

